## THE FORGOTTEN FORTY IN FOCUS: CORNING'S INFLECTION POINT

## CATALYST-DRIVEN INVESTMENTS THAT DELIVER

Each year, *The Forgotten Forty* highlights 40 companies in our universe that we believe have significant potential for capital appreciation. Corning Incorporated (GLW), which was featured in our 2024 *Forgotten Forty* edition is a leading innovator in materials science with expertise in glass science, ceramics science, and optical physics.

Corning's share price had a poor 2023 (down ~4%) caused in part by inventory reductions by major clients like Verizon and AT&T, but we identified that the company was nearing a turning point. As we noted in our December 2023 Forgotten Forty Report:

"WE BELIEVE THAT CORNING'S RESULTS WILL BE NEARING AN INFLECTION POINT IN 2H 2024, AIDED BY STRONG BUSINESS TAILWINDS, SIGNIFICANT PRICE INCREASES, AND PRODUCTIVITY IMPROVEMENTS."

This proved to be the case. Following better-than-expected 1Q 2024 earnings (released on April 30, 2024), management confirmed improving market conditions and projected that 1Q would likely be the low point for the year. Since last year's *Forgotten Forty* was published, its share price has climbed ~60%.

Corning is just one example of the value delivered through *The Forgotten Forty*. Preorder this year's edition to receive 25% off and discover what we believe are 40 of the best investment opportunities for 2025. As a bonus, you'll receive our November 2024 issue of Boyar Research containing three additional in-depth reports on undervalued companies with compelling catalysts for capital appreciation.

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