

# Boyar Value Fund, Inc. -



## Class A (BOYAX)

### Semi-Annual Shareholder Report - June 30, 2024

#### Fund Overview

This semi-annual shareholder report contains important information about Boyar Value Fund, Inc. for the period of January 1, 2024 to June 30, 2024. You can find additional information about the Fund at [www.boyarassetmanagement.com/individual-investors-boyar-value-fund](http://www.boyarassetmanagement.com/individual-investors-boyar-value-fund). You can also request this information by contacting us at 1-800-266-5566.

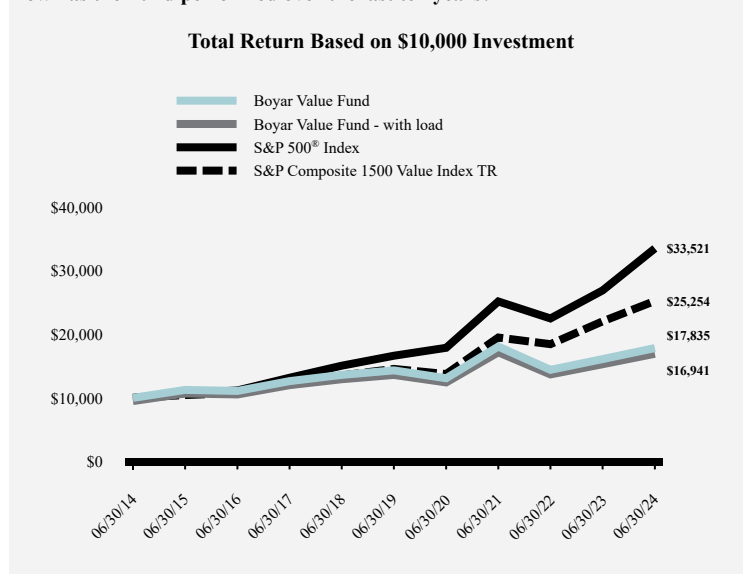
#### What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
A	\$82	1.65%

\* Annualized

#### How has the Fund performed over the last ten years?



#### Average Annual Total Returns

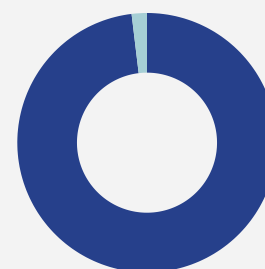
	6 months	1 Year	5 Years	10 Years
<b>Boyar Value Fund</b>				
Without Load	4.43%	10.75%	4.47%	5.96%
With Load	-0.78%	5.22%	3.41%	5.41%
S&P 500® Index	15.29%	24.56%	15.05%	12.86%
S&P Composite 1500 Value Index TR	5.17%	14.56%	11.65%	9.71%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Fund Statistics

Net Assets	\$28,532,781
Number of Portfolio Holdings	40
Advisory Fee	\$73,580
Portfolio Turnover	2%

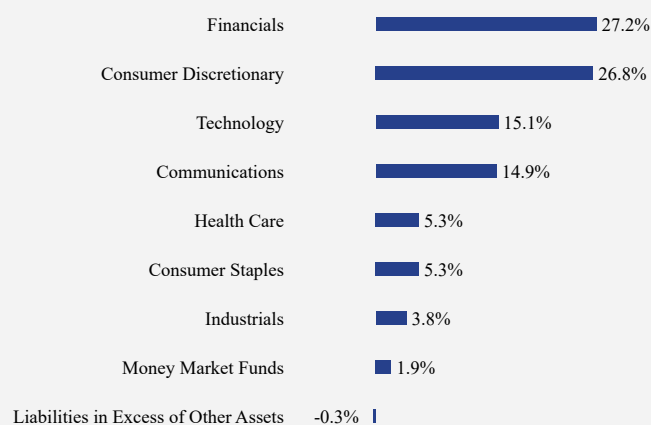
## Asset Weighting (% of total investments)



■ Common Stocks 98.1%  
■ Money Market Funds 1.9%

## What did the Fund invest in?

### Sector Weighting (% of net assets)



### Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Ameriprise Financial, Inc.	12.6%
Microsoft Corporation	12.1%
Home Depot, Inc. (The)	7.7%
JPMorgan Chase & Company	6.5%
Uber Technologies, Inc.	5.1%
Bank of America Corporation	4.3%
Atlanta Braves Holdings, Inc. - Class C	3.7%
Walt Disney Company (The)	3.3%
Madison Square Garden Sports Corporation	3.3%
McDonald's Corporation	2.7%

## Material Fund Changes

No material changes occurred during the period ended June 30, 2024.



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## Where can I find additional information about the Fund?

Additional information is available on the Fund's website ( [www.boyarassetmanagement.com/individual-investors-boyar-value-fund](http://www.boyarassetmanagement.com/individual-investors-boyar-value-fund) ), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information

TSR-SAR 063024-BOYAX